

COS417/50.2

Sir Edmund Osler is Dead, An Outstanding Financier

Passed Away at 12.25 This (Monday) Morning Following an Attack of Pneumonia—Had Distinguished Career as Banker, Railway Builder and Parliamentarian—Was on Directorate of Many Companies.

One of Canada's foremost figures in the financial world, and the last survivor of four famous brothers, passed away at 12.25 a.m. to-day in the death of Sir Edmund Osler. Sir Edmund, who was in his 79th year, had been seriously ill for several weeks, he having failed to rally after an attack of pneumonia, and several days ago it was recognized that there was little hope of his surviving. Members of his family and his physician, Dr. Joseph Graham, were at his bedside at his residence, 152 South Drive, Rosedale, when he passed away.

The late Sir Edmund Osler, head of the widely-known financial house of Osler and Hammond, rose to a position of great wealth and power by sheer ability, he having begun his career as a junior bank clerk. His reputation for sound judgment and high sense of honor was such that his services on the directorates of numerous important financial, railway and industrial enterprises were eagerly sought. A firm believer in the national policy of Sir John A. Macdonald, he represented West Toronto for many years in the Dominion Parliament as a Conservative, and his addresses, though not frequent, always commanded the close attention of the House. He was known as one of the most genial of Canada's outstanding men, given to philanthropy in an unostentatious way, and will be greatly missed in many circles.

Sir Edmund Boyd Osler, Kt., was in his seventy-ninth year, being born on the 25th November, 1845, at Tecumseh, Simcoe County, Ontario. His father was the late Rev. F. L. Osler, M.A., for many years rector of Dundas, Ont., and it was at Dundas Grammar School that the late financier received his education.

Sir Edmund was the last survivor of four brothers whose names are written high on the scroll of fame. The other brothers were Hon. Featherston Osler, one-time judge of the Ontario Court of Appeal and later president of the Toronto General Trusts Corporation; Sir William Osler, a noted physician and author; and the late Sir John Osler, a distinguished statesman and diplomat.

Regius Professor of Oxford University, England, and Britton B. Osler, K.C., of Toronto, one of Canada's most eminent criminal lawyers.

Began as Bank Clerk.

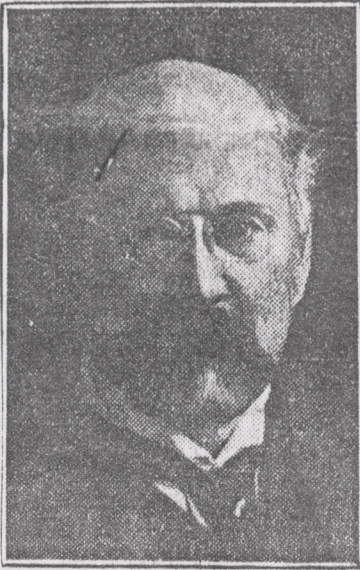
Sir Edmund commenced his business career as a junior clerk in the Bank of Upper Canada, where he remained for several years. Subsequently he formed a financial partnership with the late Henry Pellatt as agents and brokers. The connection terminated in 1882, when he formed the firm of Osler and Hammond, in conjunction with H. C. Hammond. It was about this time that Sir Edmund first became interested in railway development in Ontario, and in the projects of the late George Laidlaw, which he was instrumental in promoting to a successful conclusion. His interest in railways developed with the years and he became connected with numerous undertakings. He furthered the construction of the Ontario and Quebec Railway and was elected president of the company. He then became a director of the Canadian Pacific Railway and of the Toronto, Hamilton and Buffalo Railway. He may well be described, therefore, as one of the pioneers of railway development in the province.

Had Many Interests.

Deceased was senior member and founder of the firms of Osler and Hammond of Toronto and Osler, Hammond and Nanton of Winnipeg, and was a charter member of the Toronto Stock Exchange. He was the president of the Dominion Bank, the Canada North-West Land Company, Osler and Nanton Trust Company, Victoria Rolling Stock Company, and the Toronto Ferry Company. He was also on the directorate of the Canadian Pacific Railway (of which he was the oldest director in point of service, his appointment dating from 1885), the Calgary and Edmonton Land Company, Imperial Oil, Limited, Inter-

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A GREAT CANADIAN.



SIR EDMUND OSLER, who passed away this (Monday) morning.

EFFORTS AT RESCUE PROVE UNAVAILING

Chatham Lad Drowned Despite Brave Attempt of Young Companion.

Special to The Mail and Empire.

Chatham, Ont., Aug. 3.—Harold, the twelve-year-old son of Mr. and Mrs. Chauncey Depew, was drowned in the Thames River here this evening. The boy was swimming near the Pere Marquette Railway bridge, about 7 o'clock, when he called for help. To other boys, members of the party at the tourist camp, were with him at the time.

Harold succeeded in getting hold of the drowning boy, but despite his efforts, could not bring him to shore and was himself pulled under water.

After a hard struggle, he was compelled to give up the fight and save himself. The body was recovered after it had been in the water nearly two hours.

Stayner Man Drowned.

Detroit, Mich., Aug. 3.—John A. Black, 21 years old, of Stayner, Ontario, was drowned while swimming at Island Lake last night. The young man had come to Detroit on a visit to his uncle, R. F. Young, 1381 Seward Avenue, and with some friends went out to the lake Saturday afternoon. The body was recovered to-day and brought to this city to await instructions from Mr. Black's parents.

FIRE AT COLEBROOK CAUSES \$30,000 LOSS

Flames Starting in Hay Stack Destroy Store, Two Houses and Barn.

Canadian Press.

Colebrook, Ont., Aug. 3.—Fire, believed to have been caused by spontaneous combustion in a hay stack nearby, this afternoon destroyed the house, store and barn belonging to T. A. Keyes, local merchant. The house of H. Ball, on an adjacent lot, was also burned. The total damage is estimated at \$30,000, of which only a small amount is covered by insurance. The damage to the Keyes' property will probably amount to \$20,000.

THE MAIL AND EMPIRE.

tions. Conjointly with his political activities he became president of the Toronto Board of Trade in 1896, and in the same year sat in the Third Congress of the Chambers of Commerce of the Empire, in London. It was here he moved, and succeeded in getting carried a resolution declaring that the advantages arising from a closer union of the Empire would justify an arrangement as nearly as possible in the nature of a Zollverein, based upon principles of the freest exchange of commodities within the Empire consistent with the tariff requirements incident to the maintenance of the local government of each part of the Empire. In 1909 he was also a member of the Royal Conservation Commission.

Apart from business connections, Sir Edmund's activities found outlet in numerous other directions. He gave liberal support to all kinds of sport, and was a member of the Toronto Club, York Club, Albany Club, Toronto Golf Club, Lambton Golf Club, the Mount Royal, Montreal, the Rideau Club of Ottawa, the Forest and Stream Club, the Manitoba Club of Winnipeg, and St. Charles Country Club, Winnipeg. He had been president of the Ontario Rifle Association. His own chief diversions were fishing and golf.

Deceased's name appeared in the list of New Year honors in 1911, when he was created a "Knight Bachelor."

The late Sir Edmund was married in 1872 to Annie Farquharson Cochran, in Aberdeenshire, his wife dying in 1910. There are six children: F. Gordon, Edmund F., Hugh, Mrs. B. Bowen, Mrs. W. L. Matthews and Mrs. Geo. S. Gibbons.

and the French want the Reparations Commission to have the right to check on the methods of spending at this index.

Dispute Two.—Whether the commissioner in control of German revenues, taxes and monopolies, marked for reparations, must have the consent of the agent-general of the Reparations Commission making any decision.

Dispute Three.—Whether the Allies are entitled to interfere with German customs and tariffs.

Dispute Four.—Whether, if there is a deficit in the yield for reparations taxes and more active allied control be necessary, Germany should be obliged to share the cost of control.

HUGHES IN BERLIN.

U. S. Secretary of State Urges Speedy Application of Dawes Plan. (Copyright.)

Berlin, Aug. 3.—Secretary Hughes arrived here this morning and spent no time in emphasizing to President Ebert and the members of the German Government the importance of applying the Dawes plan at the earliest possible moment. The Germans assured him of their intention to put the plan into operation with a minimum of delay, but pointed out that certain decisions of the conference run counter to the German interpretation of the plan and text of the Dawes recommendations. Secretary Hughes intimated that it was his conviction that opportunity would be accorded to German representatives, who left for London to-morrow, to discuss application of the plan with allied statesmen.

Mr. Hughes called on President Ebert a half hour before the official luncheon in his honor by the President. The luncheon, at which all members of the Marx Cabinet were present, the Secretary talked with the Chancellor and with Secretary of State.

To-night, after a dinner with Ambassador Houghton, a longer conference took place with German chiefs. The Reichstag would enact the law for the French persistence two years longer in continuance of the long, they declared, opposed to the restoration of man sovereignty in Europe.

Welcome for Warships by Minister

Canadian Press. Ottawa, Aug. 3.—A warship visiting British warships tendered at Halifax the Hon. E. M. MacDonald and officers of the Department of Marine. The Minister of Marine leaves here within a couple of days for Halifax to meet H.M.S. and the other vessels of the fleet which is touring the Empire. The ship recently paid a visit to Columbia waters.

KICKED BY A

Special to The Mail and Empire. Dundalk, Ont.

TO HOLD CONFERENCE ON UNEMPLOYMENT

Welland's Mayor and Council to Arrange Meeting With Manufacturers.

Special to The Mail and Empire. Welland, Ont., Aug. 3.—A conference will be arranged between the Mayor and a committee of the City Council and the manufacturers of Welland in an endeavor to relieve the unemployment problem.

A large delegation of idle laboring men appeared before Council last night and bespoke aid in amelioration of their condition. Complaint was made that what work there is, is not equitably apportioned, instances being cited of the employment in one of the large local plants of husband and wife, and, in some cases, children of the same family, while married men with dependents have been let out.

SIR EDMUND OSLER DEAD A GREAT FINANCIER

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National Petroleum Co., Limited, Commercial Cable Company, Consolidated Mining and Smelting Company, the Toronto General Trusts Corporation, also a trustee of the Mackay Companies, and on the Advisory Board in Canada of the North of Scotland Canadian Mortgage Company, and during the 1917 Victory loan campaign he was honorary chairman of the Toronto Committee; and he had by reason of failing health recently retired from the directorate of the Confederation Life Association, the Consumers' Gas Company, and the Steel Company of Canada.

Among Sir Edmund's other activities he was honorary chairman of the Board of Trustees of the Hospital for Sick Children, on the Corporation of Trinity College, and also one of the Board of Governors of the Toronto University, and until recently vice-president of the Ontario Jockey Club.

In religion he was an Anglican, attending St. Simon's Church, of which he was one of the founders.

His Political Career.

As might be expected, the late Sir Edmund Osler took a keen interest in municipal and national affairs. He was a candidate for the Mayoralty of Toronto in 1892, but was defeated. Four years later he was returned, in the general election of 1896, to the House of Commons as Conservative member for West Toronto, being re-elected in the four following elec-

U.S. IN FULL CONTROL EUROPE'S REPARATIONS

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action is best served by devising a system of checks. That is the United States formula. Translated it means that French invasions or economic sanctions in the future against Germany are less likely now that France has bound herself to accept arbitration, and the more arbitration and the more complicated it is and the longer it takes, as long as it works fairly, the more time will be gained for hot heads to cool down. The results of the conference so far appear admirably calculated to give effect to this formula.

Committee number three, composed of experts of each Allied country and Germany, set up to devise controls over German revenues and monopolies, has agreed on certain points. Four remaining points have been submitted to the arbitration of Owen D. Young and Sir Josiah Stamp, and the committee has agreed to accept their decision.

The standard contribution provided by the Dawes scheme from the taxation imposed by the German budget and to be paid the Controller of Revenues in Berlin for the Allies is 1,200,000,000 gold marks each year. The committee here has agreed that when the total yield is one hundred and twenty per cent. on the total