

No 2
Memoranda

1. The Gazette is published three times a week from 1 Nov to 1 May, and six times a week from 1 May to 1 Nov - price, delivered in town 25/ per annum - when sent to the country, including postage - 35/-
An edition is also published in the evening three times a week all the year round. 15/ in town, 20/ including postage, when sent to the country.
The Gazette has been in existence since 1781.

2. The Gazette is well patronised by the mercantile community as a vehicle for advertising. It besides has sundry valuable privileges secured to it by Acts of Parliament - such as advertising absent Debtors - Trinity House Notices &c &c.

3. The income and expenditure in the following, were

	1839-40	From Advertising	£1178. 2. 2
		" Subscribers	1225. 13. 8
		" Printing Jobs	1144. 16. 7
			<hr/>
			3548. 12. 3
		Less Printing expenses	2110. 8. 5
			<hr/>
		Less allowed for Bad Debts &c	1438. 4. -
			<hr/>
			250 4
		Profit	£1188. - - -
		Income from same sources	3072. 3. 11
		Expenses	2173. 14. 8
			<hr/>
		allow'd Bad Debts	898. 9. 3
			16 0
		Profit	738. 9. 3
		Income	3888. 6. 11
		Expenses	2427. 10. 8
			<hr/>
			1460. 15. 5
		Less Bad Debts &c	250 15. 5
			<hr/>
			£1210. - - -

1840-41 -
standards
was not raised
as ours was by
1841-42 -
P. A.

It thus appears that the Gazette and Job
Printing yielded in 1859-60 £1188

1860-61 — 758

1861-62 — 1210

and when the present year closes (on
31 March) it will be fully equal to the
last.

4th Under the head of expenses, £250, is
annually charged for salary to an editor.
In the event of a new proprietor being quali-
fied to edit the paper himself of course
that sum would fall to be added to his
profits

5th The purchaser might not wish to have
anything to do with a general Printing
business. The expenses of Job Printing &
the newspaper are so mixed that in the
above statement they could not be
separated. We should however in round
numbers estimate the profits of the
Gazette alone during the above years
as £900; £500; and £950, to which
as already noted a proprietor who was
also editor could have added £250 per
annum.

6th Our price for copyright, is £1500 cur-
rency equal to about £1253 Sterling,
payable one third in cash, & the re-
mains in notes of equal proportions
amounts @ 6. 9. 12 & 15 months
endorsed by responsible parties

7th A supply of types presses for newspaper
could be furnished for about £400
equal to about £329 Hg or as much
more as was wanted. This payable
half in cash, half in 3 months
by note endorsed.

8th We would give our assistance &
that of our clerks gratuitously for
3 months till the new proprietor
was acquainted with his business

9. At a rough guess we should say
that a Gentleman who could
command £1000 to £1200 Hg
would be able easily to meet all
his enjoyments & to support
himself comfortably for the

just two years, after which he
would be in easy circumstances.

(A.B.) The above Mem^m was sent
to England some months ago. To
Mr Abraham we should not object
extending terms of credit. A less
Capital would thus suffice.

One or two parties in England are
still in treaty; but from their
ignorance of newshaker business
it is very likely that they may
not come to terms, or be desirous
of entering into a lengthened
correspondence. Should Mr
Abraham ^{therefore} or any of his friends
be inclined to enquire into the
business with a view to pur-
chase ^{he or} they may do so almost in
the certainty that there is no one
else in the way, though of course
it is hardly possible, that some
of the other applicants may agree
to our terms. A.B.R.

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A & R