

"Falmouth"

Pictou 16th Sept 1872.

My dear Sir
Your letter of 3rd Inst. & Enclosure duly reached me.

Mr. Prentice has had several interviews with the parties interested in the iron ores but we have been unable to satisfy him at all. We offered him a written statement of all the Rights we possessed excepting the ore on J. M. Fraser's land at the head of Sutherland's River and the other lots on the Wentworth Grant also the new area taken by Mr. Holmes south of the specular marked 113. on the Plan and the area 108 at Cameron's. The two latter Mr. Prentice was told he would get an offer of at a moderate rate if that would satisfy him but as far as appeared to us nothing would satisfy him - he was full of reiterated complaints.

A difficulty of a serious nature has occurred as regards the

J.W. Fraser Area - The Government
have given us a piece of work the
Simonite and Carmichael & Mc Gregor
are so much disappointed ^{at this} that they
have been out to Gutterlands River &
as we are told, have offered J.W. Fraser
\$4000 for his property if he can only
get his Deed to us nullified and we
have received a letter from a law firm
in Halifax asking us to recover the
ores purchased from Fraser stating that
he did not know what he was doing
when he signed the Deed - that he was
deceived ~~thereby~~. The letter also stated
that application would be immediately
made to the Court of Equity to compel
us to give back the property. The purchase
was managed by Holmes Copeland
the latter got the signatures of Fraser
and his wife to the Deed in presence
of a Magistrate who heard Copeland
explain fully to them both their rights
to the iron - that it belonged to them
in consequence of there being no
reservation in the Maitland Grant

and that they were selling the iron ore of which they were the sole owners. We told Mr Prentice that under the circumstances we could make no offer whatever of that property to him - that we considered ourselves under no obligation to offer it to him in any way and also explained to him that if we wished to do so the circumstances in which it stands made it impossible for us to offer it to him without seriously compromising ourselves in case of a lawsuit and we are sorry to say the same objections may apply to all the properties secured at in the vicinity of Fraser on the Wentworth Grant. as should Fraser succeed they will likely follow suit. Mr McKay will explain to you in what way an offer to Prentice of the Fraser property would be injurious

We cannot see that Mr Prentice has any right to claim properties covered by the Wentworth Grant and if he cannot be satisfied by leaving them out of the question altogether he may just as well at once abandon the whole agreement. We say this emphatically. Therefore please give Mr Prentice no ground to claim hereafter that he has had any promise on the subject

As we have previously said, we offered Mr Prentice a written statement of all the property we possess in iron ore embraced in our agreement with him and that we had greatly enhanced their value by securing Extended Rights on the areas for his benefit which we were in no manner under obligation to do. Mr McKay has this statement which he will submit for your inspection

It contains all we can give Mr Prentice and no amount of complaint by him can bring out of us what we do not possess. We believe Mr Prentice will have splendid value for his money and we know that the Detroit Company can sell their property today to far better advantage. Hudson got \$12,500 from Giles for his mine and was most anxious to treat with us. Mr McKay you will please make

no offer to Mr. Prentice further than
that which is embraced in the Mem-
-orandum which Mr. McKay will
show you and if anything import-
-ant occurs you can communicate
with us by tel.

We were glad to see
George looking so fresh and well
He spent Sabbath last in pieton
& was present this morning during
the negotiations with Prentice.
He returned this P.M. to the East
River where he has charge of the
pit sinking ~~tea~~ on the area
preparatory to the visit of Mr
P.'s Mining Engineer.

I enclose copy of your
with the Trin. as Pottuiga has
paid his interest the bal. as you
kindly directed has been paid over
to the Ymea Bictoria Fund

Yours Truly
Howard Pinnock

Prunne
Sept 17/72

[Faint, mostly illegible handwritten text, likely bleed-through from the reverse side of the page.]

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