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Offices of the  
Grand Trunk Railway Co. of Canada.

21, Old Broad Street

London 29 Mar 1873  
E.C.

Dear Dr. Dawson

I have only time for a hurried line  
to say you will receive a communication  
from Mr. Pottle about Pictou, & to  
request that you will not reply until  
we meet. I sail by "Polymerian" on  
Thursday next.

Sir Hugh Allan, Mr. Geo. Stephens,  
& Mr. McInnes with all their own &  
Sir John Ross's cooperation have not been  
able to get one shilling in money for  
their Acadia Iron property, & altho' they  
are willing to take A shares for the cost  
price, & B, or deferred shares, for their  
profit they have not yet arranged their  
business. Mr. Siles & Sir James Anderson  
have been equally unsuccessful; but I  
am happy to tell you that as far as you &  
your associates are concerned, I have been



Successful. It is impossible to make you  
 all understand the difficulties I have encountered.  
 First, for the fact that I agreed to pay too much  
 for a totally undeveloped property. What is  
 called "a going concern" generally goes off quickly  
 in your hands if it offers even a moderate &  
 immediate return for the money; but for Pictou  
 nothing in the way of revenue can be looked  
 for under two years. The Acadia is a  
 going concern & it has not gone off simply  
 because Mr. Stephen knows nothing about it.

Proctor Spe 1/13

I was willing to give a portion of my good  
 fortune to those who helped me in this enterprise,  
 & now that all the money is going to you & your  
 friends I trust that my services will be considered.  
 I have put aside all business for nearly a year  
 & nothing but my unvaried efforts, persisted in  
 after repeated defects, have caused success.  
 I would not again so thro' such labour for all  
 the money. I can have no doubt that you  
 & McKay will present my claims to you  
 other associates who I trust will give me not  
 less than ten per cent commission, which will  
 in no way reimburse me for any outlay of time  
 labour & money.

Yours very sincerely  
 Edward Reutice

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