

Ramsay,
Cacoma
18 July 81

Dear P. Dawson

I had your note & the
proof of appeal, which
as requested I have care-
fully considered. - I do not
send back to the Baynes, but
send it herewith to you, for
your approval of my
suggestions. -

1. The late revenue may be aptly
stated at \$39000, - what I meant
by \$37000 is present revenue.
2. I have alluded to the place at
which the fall in interest comes
in, because it has ^{had} little effect
yet, but will in next year
tell.
3. I think that a little detail
in figures goes a long way
to show to business men the
necessity. - Besides the
mere statement of assets
\$60000 & revenue \$37000

you see ~~of~~ law. On the salary each professor
is \$2100, - to have the same I understand a
draw, a man should really do it & that
he should give \$4000 or \$5000, about
2000 would \$2400 or \$3000. - he should
ask all these for his health. He should see
\$5000 from Edward and Mary. - I thought
that you admitted that we should save
the reels in chairs very much. - I regret
to name \$40000 substantial. or \$20000 even.

As these suggestions are mostly your suggestions
I think I will send this to you, that
you may decide when I send to the University. A
day or two later will not hurt any of our other
names as the result.

Your faithful servant
D. P. Thompson

at the outset of it, might mis-lead. - In people may think that with assets, which they may care to receive pro-duced of \$60000. we are not badly off. - & the same as to receive \$37000. -

I suggest the clause which I have written to come in before the deliberation clause. I think that the amount of de-ficit expected should be stated. - Definite statements satisfy people. I think. -

4. I think that we should aim at \$15000. - Seeing that some of our revenue is in annual subscriptions which are running out (as Mrs Hoat. Mr Sedson), we need capital to replace them even to keep on putting in without advance. -

5. I submit that at \$1500 of revenue, you have but the endorsement of a chain

6 Do not you think that while we want subscriptions we should not give free tickets ad eternum too cheaply. - I suggest that \$1000 be the figure for perpetual presentation. That \$600 was the figure in 56, should not bind us to it now. The money is less thought of now than then. At \$600. a man gets too near the value of his money. -

$\$600 @ 6\% = \36 . while a fee is \$20. -

7. You may use the distinction which I make about ^{the} \$60000 in $\text{P} \& \text{C}$ in my new clause. - The capital was over \$60000. It is only about that sum. now. - It is stated but not emphasized