

Pictou 2<sup>d</sup> Sept 1881

Principal Dawson  
Dear Sir

I have received yours  
of 30<sup>th</sup> Ult and on consulting with  
my sons, they think the property  
may in the near future be worth  
more money on account of the  
commencement of deep water, especially  
as there is a great stir at New Glasgow  
in getting up factories of various  
kinds under the protection afforded  
by the new tariff.

I have therefore written  
to Mr Reid declining the offer  
and have promised to write him  
again after consulting further

with you on the subject as you  
expected the property to bring a larger  
price, and may not be disposed  
to sell it at present.

I have seen Robert Fraser  
who bored a deep hole on your point  
He says there was water in the  
borehole but it was very salt and  
could not be used for steam and  
that they had to haul from a distance  
all the water required for their engine

On looking at a recent  
plan in Fraser's possession I observed  
there is a brook which enters the river  
to the South of your land but at some  
distance, but Fraser thinks a supply  
might be got by tapping the brook  
at some distance up stream if  
arrangements could be made with  
the parties owning the intervening lands

If this could be accomplished the property would be  
in our opinion valuable. I have thought it best to give  
you these particulars to enable you to decide whether  
you would sell at present and for what price

You will observe that our remarks as to the future  
value of the property are somewhat speculative and you  
must judge exclusively of our own judgment in the  
matter. We think perhaps Seed may give \$200.<sup>00</sup>  
for the Lot if it should be intended for the site of a factory

Please reply early. Very Sincerely Yours

James F. Milross

Wm Moore  
Sept 1871