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Government, Municipal and Railway Debentures,

TEMPLE BUILDING, ST. JAMES STREET,

MONTREAL, November 28th, 1889.

Dear Sir,

We beg to offer you, subject to sale, the whole or any part of the following first class Investment Securities:

- 1. \$5000 Dominion of Canada 4 p.c. registered Stock, due 1st November, 1903. Interest payable 1st May and 1st November each year.
- 2. \$5000 Province of Quebec 5 p.c. Bonds, due 1st November, 1908. Interest and Principal payable at the option of the holder at the office of the Bank of Montreal in New York or London. Interest coupons payable 1st May and 1st November each year. Bonds of \$500 or £100 each.
- 3 \$25,000 City of Brantford 5 p.c. Bonds, due 1st July, 1908, in Bonds of \$1000 each. Interest payable 1st July and 1st January of each year. Brantford is one of the most progressive Cities in Ontario. Population 15,000. Assessed value of rateable property \$4,650,040, Total Bonded Indebtedness of the City as set forth in the By-Law under which these Bonds are issued, \$266,718.
- 4. \$2000 City of Hamilton 6 p.c. Bonds, due 31st March, 1894. Interest Coupons payable 1st April and 1st October each year, at the office of the City Chamberlain.
- 5. \$3075 Town of Merriton, Ontario, 5 p.c. Bonds, being two Bonds, \$1500 due 1st August, 1898, and \$1575 due 1st August, 1899. Interest Coupons payable on the 1st August each year. These Bonds form part of an issue made by the Corporation for the purpose of constructing Water Works, a local improvement much needed, and which has enhanced the value of the securities of this town very considerably. The municipal indebtedness of Merriton is almost altogether represented by expenditures on Water Works account, and its finances are in a sound condition
- 6. \$10,000 Montreal Harbor 4 p.c. Bonds, due July, 1917. Interest Coupons payable 5th January and 5th July each year, and Interest and Principal payable at the office of the Bank of Montreal, Montreal. Since the assumption of the Lake St. Peter debt by the Dominion Government, the Bonds of the Montreal Harbor Trust are considered by investors as being practically equivalent to a Government Security.
- 7. \$4000 Town of Mitchell, Ontario, 5 p.c. Bonds, repayable in ten Annual Instalments on the 1st of December of each year, beginning on the 1st December, 1890. These Bonds are issued for the purpose of enabling the Corporation to establish a system of Electric Lighting. The rateable property of the Corporation, irrespective of Corporation assets, amounts to \$588,247 and the Bonded Debt to \$30,000.

- 8. (a) \$9000 Town of Preston, Ontario, Public School Bonds. These Bonds bear Interest at 5 p.c. and are re-payable in 20 Annual Instalments on the 1st November each year, beginning on the 1st November, 1890, and Interest and Principal payable at the office of the Merchants Bank, Galt. (b) \$1400 Town of Preston, 5 p.c. Bonds, re-payable in 5 Annual Instalments on the 1st November of each year, beginning on the 1st November, 1895 Interest and Principal payable at the Merchants Bank, Galt. Assessment \$398026. Debt \$11,575.
- 9. \$9900 City of St. Catharines, 5 p.c. Water Works Bonds, due 6th May, 1919. Interest Coupons payable half-yearly, 30th June and 31st December each year, and Interest and Principal payable at the office of the Imperial Bank, Toronto. Bonds of \$300 each. These Bonds, besides ranking equally with all the other Bonds of the Corporation, are specially secured by a prior lien on the Water Works of the City and are thereby rendered an especially safe security.
- 10. \$18,500 City of St. Hyacinthe 4½ p.c. Bonds, due 1st May, 1913, and not sooner. Interest payable half-yearly, 1st May and 1st November, and Interest and Principal payable at the Bank of Montreal, Montreal. Present population about 8000. Assessed value of taxable property \$1,700,000. Debt about \$125,000. A Sinking Fund of 2 p.c. per annum is specially provided for the redemption of these Bonds at Maturity. Bonds \$500 each.
- 11. \$55,000 Town of Stratford, Ontario, 5 p.c. Bonds payable, \$20,000 15th November, 1915, \$35,000 1st November, 1909. Interest Coupons payable half-yearly, 1st January and 1st July each year. The Assessment of this town is \$3,861,845, and the Bonded Debt is \$325,518. Population 10,000.

We can confidently recommend any of the above lines of Securities as an absolutely safe Investment. The Interest Coupons will be paid promptly on presentation, and the most scrupulous and careful Investor need have no uneasiness in purchasing any of these Government or Municipal Bonds. The By-Laws and sundry other papers have all been examined by our Solicitors, who certify that in their opinion the same are good and valid, and that the said Bonds are a safe Investment. These opinions can be seen at our office and copies will be furnished if desired by purchasers. Prices and full particulars on application.

Yours respectfully,

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