

James Finmore Esq

Sir,

Having been desired to
give you my opinion of the value of
certain properties and rights of land
held by you and associates in the Vic
and of ^{the} great free properties recently
acquired by the Puton Free Company of
London England, I beg to make
the following statements.

The properties in question are as follows:-
(1) Certain Free Lots of land on the Wentworth
grant near Sutherland's River, on which there
is no reservation of minerals by the crown
and the mineral rights of which have been
purchased from the proprietors along with
a portion of land. These may be designated
the Wentworth ~~lots~~. (2) Eighty acres of
five square miles on the East side of the
East Branch of the East River, and more
hereby _____ on the Government plan
3. of eight acres of five square
miles on the West side of the

2 Right of Land No

to be cut off by a fault or of course in
contact with ~~an older~~ ^{an older} ~~sedimentary~~
formation, it is well penetrated
with veins of quartz, which somewhat
impair its value. This applies however
only to its eastern extremity, and some
of the benches into which the bed
is divided seem to retain their purity.
The bed has not been opened on these properties
by any mining operations, but it shows itself ^{at surface}
as a high and accessible ground, where
it could be quarried at the rate of 80c
to \$1 per ton.

The distance of these lots ^{in a straight line} from the
nearest Princeton railway at H. perwell is
about ten miles, and from the valley
of the East River six miles. A road
made for the extraction of the ore on the
purpose of the Pictou in crucible would be equally
available for this.

2. Right of Search no _____

This has been taken up to cover
the continuation of the same bed
of fire, where it extends toward the
East River, on another line
of outcrop. It has been traced to
the boundary of the area, but
has not yet been followed
~~up the area~~ ^{across the line}, where however
there is every probability of its
occurrence. If found in this
area, it will be close to the valley
of the East River, and consequently
more accessible than in the Westworth
area lots. and the quality of the
ore is probably quite as good. An
analysis of a surface sample gives 42.77
of Metallic Iron

indication of its appearance for half a
mile or more.
The ore at this place differs
from that of the Westworth in that
it contains Magnetite, in some
association with the specular ^{variety}. This
adds to its value. No percentage of

3 Right of Search No 113 on the
West side of the East Branch
of the East River.

This area contains the Eastern
Shale Eastward of the great specular Fe
vein now opened by the Putnam Company.
It extends with a course of about S 60° E, length=
wise of the area, and may be expected
to be of great magnitude on the higher
ground, where it is ~~supposed~~ contained —
So far as can be judged from the small
exposures which have been made, from
10 to 20 feet in thickness of ~~the~~ ^{its} extent
lengthwise has not been traced. At the
^{western end} ~~western end~~ of the property it seems to descend
has apparently represented in a deep ~~canon~~
^{crossing this part} of the area only by slender veins of
ferruginous dolomite. To the westward
indications of it appear for half a
mile or more.

The ore at this place differs
from that of other localities in Putnam
County in containing Magnetite ~~in~~
associated with the specular ^{variety}. This
adds to its value. No percentage of

* A specimen analyzed gives
assayed as 66.74% of metallic iron
but contains some fine particles which is

metallic iron will certainly not
readily alone 60 per cent. + The
deposit is very firmly situated for
recovery and owing to its proximity
to the valley of the East River and
the elevated ground in which it
occurs

A Right of Search in

A right of search in the
West Branch of the East River of New
York in the soil (plan) on the course
of a band of quartzite holding limonite
which is exposed on a bank at the
corner of the property (Ogg Bank). This
band or bed is about 30 feet ~~wide~~
thick inclined at a high angle
and holds a network of veins and
large masses of limonite sufficient
perhaps to pay for the ^{quarrying} ~~quarrying~~ extraction
the whole mass of ~~minerals~~ ^{minerals}. This
by deposit papers through the North
East corner of the area, but its
precise course there has not yet
been worked out. There are also
indications of ore to the southward on the
area, and it is not improbable that

specimen taken subject to the ground of the well of the river

on the NW of the area and
on the ~~course~~ ^{space} ~~along~~
mentioned the ~~de~~ may large
large masses of limonite which
seem to indicate a deposit
of that de near the junction
of the blue slate valley ~~the~~
specimen ore with the lower
conglomerate beds in the
valley of the river.

The great specimens seen of the ~~last~~ ^{last} head,
referred to under the last head.
May be found to crop it.

Specimen of the one for the super
April 5. 1. 88 of Metallum Gen.

[Faint, illegible handwriting, likely bleed-through from the reverse side of the page.]

The first thing and first of
the other people I remember
to be of great and uncertain
value. The second or primary
I must advise that
the second should be explained for
the way of the second part. Now the
of the one or 3 should be
spent up and the steps
by the one so well as second
made for the deposit of the
the area. The two should be
and especially used in
and in part when the
of the people.

In the mean time should of
a view to drop of the other
explains the other first may be
which is as much as the price
value.