

17 Palace Road

Aug 14th

My dear Father,

Very many

Thanks for the numerous
letters of introduction sent
by last mail, which I
am sure will not fail to
be of use to me.

Your views of the investment
question are hardly I think
just. In the first place no
comparison can be drawn be-
tween old land companies
started in a place like Ontario
where a farm takes 20 or 30
years to make, & a prairie
province like Manitoba. Almost

2/ all similar companies
started under conditions
resembling those obtaining
in our North West, & with
which alone a comparison is
justifiable; I have proved
remarkably successful.
As far as Mr Drummond is
concerned, his remuneration
comes chiefly in the form of shares.
Again those investing on this
side, were not, as you seem to
infer, the average run of
gullible English speculators,
but two Scotch land companies
as I think I explained, already
experienced in dealing with
western lands. As far as
quantity of available land in
the west is concerned, it is a
great mistake, although certainly

3) one very commonly made
 by those practically unacquaint-
 ed with the country, to
 suppose that the land opened
 up by a single line of railway
 is practically limitless, or
 that there still remains in
 Manitoba an inexhaustible
 supply of land equally good with
 that already granted. The very
 reverse of this is nearer the truth.
 As regards private investment
 there are still no doubt
 will be chances for profitable
 returns, but not in farm
 lands or at least to a very
 limited extent. The time
 for this is all but past.
 Fortunes will doubtless continue
 to be made but it will
 be in the small cities of

4)
 any principle
 "I have certain
 means in
 present
 always
 I am very
 I don't
 can
 will
 be
 for Mr. D's
 infer-

