

# THE MARCONI WIRELESS TELEGRAPH

CANADIAN MARCONI COMPANY

OFFICIAL COPY

1914 ANNUAL REPORT

## Annual Report and Statement of Accounts for the Year ending January 31st, 1914.

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CAPITAL.       -       -       -       -       \$5,000,000.00

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### DIRECTORS.

ANDREW A. ALLAN, President.  
Commendatore G. MARCONI, LL.D., D.Sc., Vice-President.  
J. N. GREENSHIELDS, K.C.  
ROBERT BICKERDIKE, M.P.  
GODFREY C. ISAACS, Esq.  
G. M. BOSWORTH, Esq.  
W. D. BIRCHALL, Esq.  
E. J. NALLY, Esq.  
J. H. LAUER, General Manager.

### AUDITORS.

RIDDELL, STEAD, GRAHAM & HUTCHISON.

### SOLICITORS.

GREENSHIELDS, GREENSHIELDS, LANGUEDOC & PARKIN.

### SECRETARY-TREASURER.

ALEX. E. REOCH.

## DIRECTORS' REPORT.

The Directors have pleasure in submitting herewith the Annual Report of the Company's business, together with a Statement of Accounts for the Year ending January 31st, 1914:—

The contract with the Canadian Government for the operation of the Coast Stations on the Great Lakes has now been completed by the addition of new stations at Port Burwell, Toronto and Kingston. The operation of these stations has now been placed on a satisfactory basis, and this section of the Company's business should henceforth produce a steadily increasing revenue. The Company was also successful in securing the contract for the construction of these stations.

Under agreement with the Newfoundland and Canadian Governments the Company now operates the following stations:—

- 10 small stations in Newfoundland and Labrador.
- 22 stations on the Eastern Coast of Canada.
- 8 stations on the Great Lakes of Canada.

The Newfoundland stations are subsidized to the amount of \$4,630.00 per annum and the Canadian stations to the amount of \$89,200.00 per annum.

It will be a matter of satisfaction to the shareholders to know that according to the latest Government Return covering steamships of Canadian Register there were ninety-three vessels at date equipped with Wireless Telegraphy, of which no less than ninety vessels are equipped with the Marconi System. The policy of systematically improving the contracts for steamship operation is being successfully carried out.

With the completion of the Duplex System the Louisburg Transatlantic Receiving Station has been brought into operation, in addition to the installation for high speed transmission at Glace Bay. To provide for additional traffic with these improved facilities, a special business campaign was inaugurated, which has







so far yielded gratifying results, and which should materially improve our future Transatlantic traffic. This policy will be continued until the full capacity of the circuit is reached.

As a result of the destruction of the Operating House by fire on May 5th, the Cape Race Station suffered severely during the year. Prompt measures were taken to re-establish a temporary station, which was in operation within two days, but owing to the isolation of Cape Race it was not until September 30th that a full commercial service could be resumed. Improved equipment has now been installed, adding to the capacity of the station. The necessity for increasing the height of the masts has been strongly urged on the Government, and action has subsequently been taken for such construction, which will be completed before the end of the current year. Thus equipped Cape Race will be the most important Coast Station on the North Atlantic Ocean, and the increase in earnings that can be expected is indicated by the results already apparent since the installation of the improved plant.

Owing to this unfortunate occurrence the ship traffic receipts show only a small increase over the previous year. Transatlantic traffic shows improved receipts for the year, and the revenue from the operation of the Marconi System on steamers, and sales of apparatus shows decided progress.

Important legislation covering equipment of Canadian Steamers with Wireless Telegraphy has been enacted during the year. This Law became operative on January 1st, 1914, and since the close of the past fiscal year a number of contracts have been made with shipowners covering vessels affected by the Act.

A Convention to consider means for increasing the safety of life and property at sea was held in London in November, 1913, one of the results of which was a strong recommendation to the various governments participating to adopt still more stringent regulations concerning the equipment of vessels with Wireless Telegraphy.

Work on the contract with the Department of Railways and Canals for the construction of stations at Le Pas and Port Nelson has been pushed forward and will be completed during the current year.

Owing to exceptional difficulties encountered by the Government through lack of terminal and transportation facilities, the Company was unavoidably delayed in completing its portion of the work, but will not thereby be subjected to any financial loss. Owing to the isolation of the localities these difficulties had been anticipated. Communication between the two stations was established in February, which was a source of gratification to the Government.

The following Directors retire, all of whom, being eligible, offer themselves for re-election:—

ANDREW A. ALLAN, Esq.  
Commendatore G. MARCONI, Esq., LL.D., D.Sc.  
J. N. GREENSHIELDS, Esq.  
ROBERT BICKERDIKE, Esq.  
GODFREY C. ISAACS, Esq.  
G. M. BOSWORTH, Esq.  
W. D. BIRCHALL, Esq.  
E. J. NALLY, Esq.  
J. H. LAUER, Esq.

The Auditors Messrs. RIDDELL, STEAD, GRAHAM & HUTCHISON also retire and offer themselves for reappointment.

Respectfully submitted,

A. E. REOCH,  
Secretary.







# The Marconi Wireless Telegraph Company of Canada, Limited.

## BALANCE SHEET as at 31st January, 1914.

ASSETS.				LIABILITIES.			
Property, Stations, Rights, Patents, Titles, Contracts, &c., . . . . .	\$5,498,609	00		CAPITAL STOCK, . . . . .	\$5,000,000	00	
Apparatus and Stores on hand, . . . . .	88,562	39		ACCOUNTS PAYABLE—			
Head Office Furniture, . . . . .	1,187	45		Sundry, . . . . .	\$48,286	08	
Cash on hand at Head Office, at Stations and with Operators, . . . . .	6,661	03		Marconi's Wireless Telegraph Company, Ltd., London, . . . . .	659,467	87	707,753 95
ACCOUNTS RECEIVABLE—							
Sundry, . . . . .	\$80,524	55					
Due by Affiliated Companies, . . . . .	13,239	82	93,764 37				
Unexpired Insurance Premiums, . . . . .			3,633 96				
DEFICIT ACCOUNT—							
Interest on Advances, . . . . .	\$24,538	61					
Less Balance at Credit of Surplus Acct., 31st Jan., 1913, \$2,044 24							
Profit on year's operations, . . . . .	7,158	62	9,202 86				
			15,335 75				
			<u>\$5,707,753 95</u>				<u>\$5,707,753 95</u>

We have examined and audited the accounts of the Marconi Wireless Telegraph Company of Canada, Limited, and certify that the above Balance Sheet, in our opinion, is a correct statement of the position of the Company at 31st January, 1914, as disclosed by the books.

(Signed,)

RIDDELL, STEAD, GRAHAM & HUTCHISON, C.A.,

Auditors.

Montreal, February 11th, 1915.



