

# The Bell Telephone Company of Canada.

1901.



The Directors beg to submit their twenty-second Annual Report.

4,498 subscribers have been added during the year, the total number of sets of instruments now earning rental being 42,858.

The Company now owns and operates 343 Exchanges and 514 Agencies.

2,843 miles of wire have been added to the Long Distance System in 1901; of these 1,303 miles are in the Ontario Department, and 1,540 in the Eastern Department.

The Long Distance Lines now owned and operated by the Company comprise 24,193 miles of wire on 6,634 miles of poles.

\$550,000 of 5% Bonds were sold during the year, the net premium on which, \$53,361, has been carried to Contingent Account; the total Bond issue now being \$1,750,000. From the balance of Revenue Account, \$91,821.65, \$50,000 has been written off Plant and Patent Account; \$10,000 has been carried to Insurance Reserve Account, and \$10,000 to Accident Reserve Account; leaving balance of Revenue to be carried to 1902 \$21,821.65.

Applications for the construction of Long Distance Lines are constantly being received, such lines—particularly in sparsely settled districts—being of great value to the public; but our expansion in that direction has been checked because of lack of capital for construction purposes. The Shareholders at a special meeting held December 5th, 1900, authorized application to Parliament for power to increase the capital from \$5,000,000 to \$10,000,000, and this matter is receiving attention.

All of which is respectfully submitted.

ROBERT MACKAY,  
*Vice-President.*

C. F. SISE,  
*President.*

MONTREAL, February 27th, 1902.





# REVENUE ACCOUNT, 31st DECEMBER, 1901,

## RECEIPTS.

Exchanges.....	\$1,281,660 11
Long Distance Lines.....	435,183 74
Private Lines.....	11,147 53
Miscellaneous.....	123,543 84

\$1,851,535 22

## EXPENSES.

Operating.....	\$1,324,424 53
Legal.....	11,481 42
Insurance.....	17,727 42
Bond Interest.....	73,923 62
Miscellaneous.....	6,242 45

1,433,799 44

Net Revenue for 1901.....	417,735 78
Less Dividends (inc. Jan'y 15th, 1902).....	400,000 00

17,735 78

Balance Revenue from 1900.....	74,085 87
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91,821 65

Written off Plant and Patent Account.....	\$ 50,000 00
Carried to Insurance Reserve Account.....	10,000 00
Carried to Accident Reserve Account.....	10,000 00

70,000 00

Carried forward to 1902..	\$ 21,821 65
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# BALANCE SHEET, 31st DECEMBER, 1901.

Stock Account.....	\$5,000,000 00
Bond Account.....	1,750,000 00
Contingent Account, 1900.....	\$ 900,000 00
Add Premium on Bonds sold.....	53,361 00
Revenue Account.....	953,361 00
Unearned Rental Reserve.....	21,821 65
Insurance Reserve.....	219,404 21
Accident Reserve.....	113,038 09
Bond Interest Reserve.....	34,058 43
Sundry Creditors.....	21,875 00
	186,593 81

\$8,300,152 19

Plant and Patent Account, 31st December, 1900.....	\$6,053,015 27
do. added in 1901.....	\$457,677 73
Less brought from Revenue Account.....	50,000 00

407,677 73

Plant and Patent Account, 31st Dec. 1901.....	6,460,693 00
Stores on hand.....	245,556 86
Real Estate.....	808,777 92
Stock in other Companies.....	670,106 50
Due from Agencies.....	79,474 71
Debtors and Cash.....	35,543 20

\$8,300,152 19

Audited and verified,  
P. S. ROSS & SONS,  
Chartered Accountants.

CHARLES P. SCLATER,  
Secretary-Treasurer.

