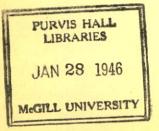
# Ford Notor Company of Canada

Ford, Ontario

### ANNUAL REPORT

YEAR ENDED DECEMBER 31st, 1927





# Ford Notor Company of Canada

Ford, Ontario

#### BOARD OF DIRECTORS

EDSEL B. FORD, President
W. R. CAMPBELL, Vice-President and Treasurer
GEO. E. DICKERT, Second Vice-President
HENRY FORD
P. E. MARTIN

P. W. GRANDJEAN, Secretary and Assistant Treasurer

Stock Transfer Agent - THE SECRETARY OF THE COMPANY

Auditors - CLARKSON, GORDON, DILWORTH, GUILFOYLE & NASH

### BRANCHES

ST. JOHN WINNIPEG MONTREAL REGINA TORONTO CALGARY LONDON VANCOUVER

AFFILIATED COMPANIES

AUSTRALIA

SOUTH AFRICA

INDIA

MALAYA



# Ford Notor Company of Canada

Ford, Ontario

### STATEMENT OF SURPLUS AND PROFITS

### December 31st, 1927

| Surplus - December 31st, 1926  | \$ 28,552,579.53 |
|--|------------------|
| Net Profit for year ended December 31st, 1927<br>after deduction of all charges for manufactur-<br>ing, selling and general expenses including |                  |
| depreciation and taxes   | 171,221.72       |
| Adjustment of Claims and Income Tax  | 181,535.16       |
|  | \$ 28,905,336.41 |
| Deduct:  |                  |
| Dividends Paid   | 1,050,000.00     |
| Surplus - December 31st, 1927  | \$ 27,855,336.41 |

## FORD MOTOR COMPAN

## BALANC

December

### ASSETS

| Cash and Bonds                        |                               |   |
|---------------------------------------|-------------------------------|---|
| Cash on hand and in Banks             | \$ 8,563,870.76               |   |
| Dominion of Canada Government         |                               |   |
| Bonds                                 | 4,981,251.50 \$ 13,545,122.20 | 6 |
| Accounts Receivable—                  |                               |   |
| Sight Drafts and Export Shipments     | 34,224.15                     |   |
| Open Charge Accounts (less Bad        |                               |   |
| and Doubtful Debts)                   |                               |   |
| Customs Drawback                      | 241,845.97                    |   |
| Advances to Affiliated Companies .    | 1,099,726.18 1,487,762.64     | 1 |
| Inventories—                          |                               |   |
| (Not more than Market Value) .        | 3,054,078.98                  | 3 |
| Deferred Charges—                     |                               |   |
| Insurance, Taxes, etc                 | 124,167.53                    | 3 |
| Investments—                          |                               |   |
| Capital Stock of Affiliated Companies |                               |   |
| (Fully Paid) .                        |                               | 7 |
| Plant Accounts—                       |                               |   |
| Home Office                           | 19,513,365.91                 |   |
| Branches                              | 2,545,733.79 22,059,099.70    | ) |
| Patents                               | 1.00                          | ) |
|                                       | <b>\$</b> 46,475,734.38       | 3 |
|                                       | Ψ 10, 11 3,13 1130            | - |

We certify that we have audited the books and accounts of Ford Motor Company of Canada, Limited, for the year ended December 31st, 1927, and have obtained all the information and explanations which we have required.

In our opinion the above Balance Sheet has been properly drawn up so as to show the true and correct position of the Company as at December 31st, 1927.

Clarkson, Gordon, Dilworth, Guilfoyle & Nash, Chartered Accountants

# Y OF CANADA, LIMITED

## SHEET

31st, 1927

| LIABILITI | н. | - |
|-----------|----|---|

| LIABI                          | LITIES            |                  |
|--------------------------------|-------------------|------------------|
| Accounts Payable—              |                   |                  |
| Purchase Creditors             | . \$ 1,240,068.05 |                  |
| Accrued Expenses and Pay Rolls | . 165,500.30      |                  |
| Provision for Income Tax .     | . 21,378.57       | \$ 1,426,946.92  |
| Reserves—                      |                   |                  |
| Depreciation of Plant          | . 9,193,451.05    |                  |
| Contingencies                  | 1,000,000.00      | 10,193,451.05    |
| Surplus—as per Statement       |                   | 27,855,336.41    |
| Capital Stock—                 |                   |                  |
| Authorized                     | . 10,000,000.00   |                  |
| Issued and Fully Paid          |                   | 7,000,000.00     |
|                                |                   |                  |
|                                |                   | \$ 46,475,734.38 |

Approved on behalf of the Board

W. R. CAMPBELL DIRECTOR

GEO. E. DICKERT
DIRECTOR

### DIRECTORS' REPORT

#### TO THE SHAREHOLDERS:

The Board of Directors submits herewith its Report for the year ended December 31st, 1927, including a Statement of Surplus and Profits together with a Balance Sheet certified by your Auditors, showing the condition of the Company at the close of that period.

Due to the discontinuance of production of Model T and TT cars and trucks respectively, the output was considerably reduced which has been reflected in the Profit and Loss Statement.

Income Account—Total Sales and Other Income amounted to \$27,820,548.87

Net Profits for the year were \$171,221.72

Output—The Year's output, including sales to Affiliated Companies, was 37,844 cars and trucks and 6,819 tractors.

Bonds—Are valued at cost which is not in excess of the market value and are all issued or guaranteed by the Government of the Dominion of Canada. Advances to Affiliated Companies—Consists chiefly of the value of materials sold to Affiliated Companies for the assembly and resale of Ford products.

*Inventories*—Represents the value, not in excess of market, of raw materials, stocks in process, finished stocks and supplies on hand.

Capital Stock of Affiliated Companies—Represents the cost of Capital Stock (fully paid) in Affiliated Companies in Australia, South Africa, India and Malaya.

Plant Accounts—Additional machinery and equipment was necessary in connection with the production of Model A and AA cars and trucks. The increase of \$1,464,109.50 in Plant Accounts reflects this condition.

Reserves—Ample provision for depreciation of plant has been made from current year's profits.

For the Directors,

VICE-PRESIDENT AND TREASURER

Ford, Ontario, May 11th, 1928.





