





# CANADIAN WESTINGHOUSE COMPANY, LIMITED

## ABSTRACT OF FINANCIAL STATEMENT

FOR FISCAL YEAR ENDED DECEMBER 31st, 1907

### GENERAL BALANCE SHEET

#### ASSETS :—

CASH,	-	-	-	-	-	\$	11,744.45	
ACCOUNTS AND BILLS RECEIVABLE	-	-	-	-	-		1,194,613.66	
PROPERTY AND PLANT, (includes Air Brake and Electric Properties, Real Estate, General Office Building, Equipment, Sundries and Patents, Rights and Licenses)	-	-	-	-	-		2,736,771.22	
INVENTORY OF MATERIALS AND PRODUCTS ON HAND, DECEMBER 31ST, 1907	-	-	-	-	-		1,330,529.60	
INSURANCE UNEXPIRED AND TAXES PAID IN ADVANCE	-	-	-	-	-		14,953.24	<u>\$5,288,612.17</u>

#### LIABILITIES :—

CAPITAL STOCK :								
AUTHORIZED	-	-	-	-	-	\$5,000,000.00		
ISSUED	-	-	-	-	-		3,869,700.00	
ACCOUNTS PAYABLE	-	-	-	-	-		458,435.73	
BANK OF BRITISH NORTH AMERICA	-	-	-	-	-		349,191.89	
RESERVE FOR DEPRECIATION OF PROPERTY AND PLANT	-	-	-	-	-		200,000.00	
RESERVE FOR INVENTORY ADJUSTMENT	-	-	-	-	-		20,000.00	
PROFIT AND LOSS ACCOUNT	-	-	-	-	-		391,284.55	<u>\$5,288,612.17</u>

### PROFIT AND LOSS ACCOUNT

DECEMBER 31st, 1907.

NET BALANCE, BROUGHT FORWARD JAN. 1st, 1907	-			\$	279,452.40
NET EARNINGS, FISCAL YEAR ENDED DEC. 31st, 1907	-	427,053.25			
LESS DIVIDENDS PAID FOR 1907	-	\$215,221.10			
LESS RESERVE FOR DEPRECIATION OF PROPERTY AND PLANT	-	100,000.00	315,221.10		111,832.15
BALANCE CARRIED FORWARD, JAN. 1st, 1908	-	-	-	\$	<u>391,284.55</u>

