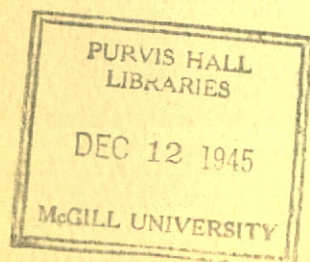
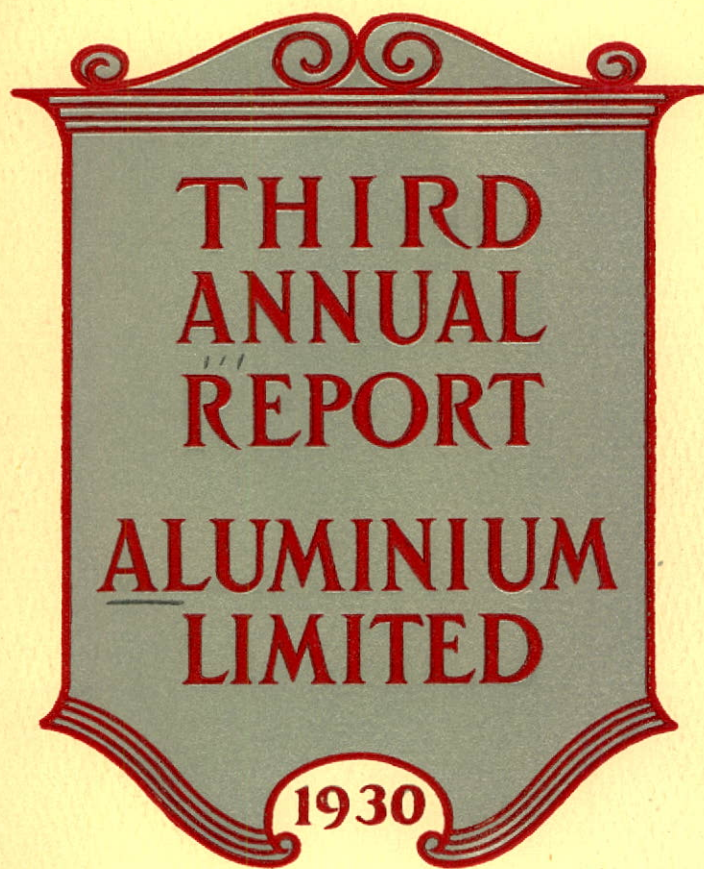
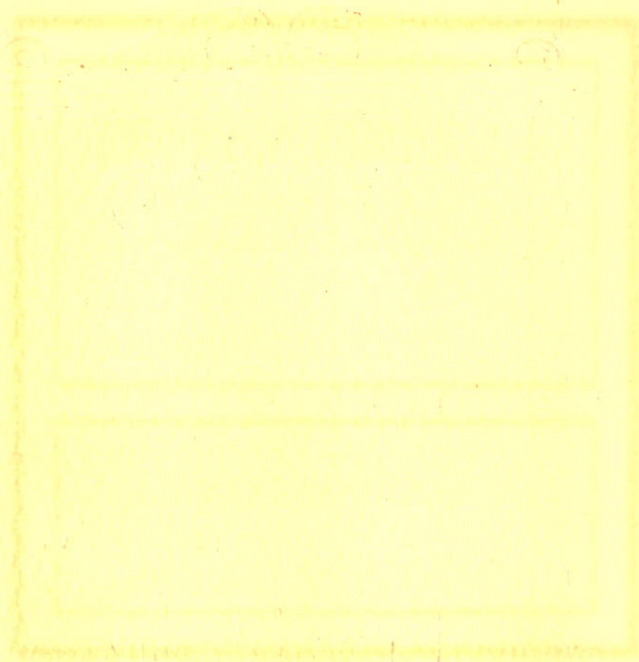


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# ALUMINIUM LIMITED

INCORPORATED

31st MAY, 1928

*Under the*  
COMPANIES ACT  
*of the*  
DOMINION OF CANADA



# ALUMINIUM LIMITED

*(Incorporated under the Laws of the Dominion of Canada)*

## DIRECTORS

J. H. ALGER, SECRETARY

E. BLOUGH, VICE-PRESIDENT

EDWARD K. DAVIS, PRESIDENT

AIMÉ GEOFFRION, K.C.,

Geoffrion & Prud'homme,  
Montreal, P.Q., Canada.

ANDRÉ HENRY-COÛANNIER, VICE-PRESIDENT

LEIGHTON McCARTHY, K.C.,

President, Canada Life Assurance Company,  
Toronto, Ont., Canada.

CHARLES H. MORITZ, VICE-PRESIDENT

JOHN H. PRICE

President, Price Brothers & Company Limited,  
Quebec, P.Q., Canada.

J. F. VAN-LANE

McCarthy & McCarthy, Toronto, Ont., Canada.

# ALUMINIUM LIMITED

*(Incorporated under the Laws of the Dominion of Canada)*

## OFFICERS

EDWARD K. DAVIS . . . . . PRESIDENT

E. BLOUGH . . . . . VICE-PRESIDENT

ANDRÉ HENRY-COÛANNIER VICE-PRESIDENT

LEIGHTON McCARTHY, K.C. VICE-PRESIDENT

CHARLES H. MORITZ . . . VICE-PRESIDENT

J. H. ALGER . . . . . SECRETARY

G. O. MORGAN, JR. . . . . TREASURER

J. F. VAN-LANE . . . { ASSISTANT SECRETARY  
AND  
ASSISTANT TREASURER

W. J. BEATTIE . . . . . ASSISTANT SECRETARY

F. L. FARRELL . . . . . ASSISTANT SECRETARY

# ALUMINIUM LIMITED

*(Incorporated under the Laws of the Dominion of Canada)*

## HEAD OFFICE

Canada Life Building, Toronto, Ont., Canada



## MONTREAL OFFICE

1000 Dominion Square Building  
Montreal, P.Q., Canada



## TRANSFER AGENTS

National Trust Company, Limited  
Toronto, Ont., Canada

The Union Trust Company of Pittsburgh  
Pittsburgh, Pa., U.S.A.



## REGISTRARS

National Trust Company, Limited  
Toronto, Ont., Canada

Fidelity Trust Company  
Pittsburgh, Pa., U.S.A.



# ALUMINIUM LIMITED

*(Incorporated under the Laws of the Dominion of Canada)*

## REPORT OF THE DIRECTORS

For the year ended 31st December, 1930, to be submitted to the shareholders at the Annual Meeting, on Thursday, 9th April, 1931, at 11 a. m.

### TO THE SHAREHOLDERS:

Your Directors present the Consolidated Condensed Balance Sheet, Consolidated Income and Surplus Account and Report, for the year ended 31st December, 1930.



# ALUMINIUM LIMITED

(Incorporated under the Laws of the Dominion of Canada)

## CONSOLIDATED CONDENSED BALANCE SHEET

*Aluminium Limited and Fully Owned\* Subsidiary Companies*

31st December, 1930

### ASSETS

Land, Plants and Facilities.....	\$42,732,647.43	
Less Amortization, Depletion and Depreciation.....	9,997,477.59	
		\$32,735,169.84
Investments in and Advances to Other Companies...	8,467,613.56	
Prepaid Expenses and Deferred Charges to Operations	3,253,606.65	
Indemnity and Surety Deposits.....	182,074.41	
Sinking Fund Balances in Hands of Trustees.....	19,092.78	

### Current Assets:

Inventories of Aluminium, Materials and Supplies.....	\$13,624,818.38	
Accounts and Notes Receivable...	4,476,169.96	
Marketable Securities.....	285,937.33	
Cash.....	1,859,155.64	
		20,246,081.31

TOTAL.....\$64,903,638.55

\*Except for 10 shares of the preferred stock of Sprotons, Limited.

Approved on behalf of the Board.

EDWARD K. DAVIS, *President*

J. H. ALGER, *Director and Secretary*

J. W. McKEE, *Auditor.*



# ALUMINIUM LIMITED

(Incorporated under the Laws of the Dominion of Canada)

## CONSOLIDATED CONDENSED BALANCE SHEET

*Aluminium Limited and Fully Owned\* Subsidiary Companies*

31st December, 1930

### LIABILITIES

#### Capital Stock:

Preferred Stock—Par Value per Share \$100.00	
Outstanding—130,000 Shares.....	\$13,000,000.00
Common Stock — No Par Value	
490,875 Shares issued in exchange	
for capital shares of subsidiary	
and affiliated companies.....	\$22,988,813.89
81,803 Shares sold for cash.....	2,045,075.00
	<hr/>
	25,033,888.89

Preferred Stock of Sprotons, Limited, held by outside interests.....	1,000.00
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#### Funded Debt:

5% S.F. Debenture Gold Bonds, Due	
1948 (Aluminium Limited) Issued \$20,000,000.00	
Less—Bonds Retired.....	298,000.00
	<hr/>
	\$19,702,000.00
Bonds of Subsidiary Companies...	1,901,946.20
	<hr/>
	21,603,946.20

Deferred Credits and Accruals.....	154,159.22
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#### Current Liabilities:

Accrued Items, not yet due.....	\$ 295,557.07
Preferred Stock Dividend Accrued.	65,000.00
Accounts and Bills Payable.....	1,344,818.47
	<hr/>
	1,705,375.54
Reserves for Income and Other Taxes.....	132,942.44
Other Reserves.....	169,367.41
Surplus.....	3,102,958.85
	<hr/>

TOTAL.....	<u>\$64,903,638.55</u>
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\*Except for 10 shares of the preferred stock of Sprotons, Limited.

Approved on behalf of the Board.

EDWARD K. DAVIS, *President*

J. H. ALGER, *Director and Secretary*

J. W. McKee, *Auditor.*

# ALUMINIUM LIMITED

(Incorporated under the Laws of the Dominion of Canada)

## CONSOLIDATED INCOME AND SURPLUS ACCOUNT

*Aluminium Limited and Fully Owned\* Subsidiary Companies*

31st December, 1930

Surplus, 1st January, 1930.....	\$ 2,687,163.49
Gross Earnings, Year 1930, after de- ducting all expenses incident to operations.....	\$ 2,748,940.86

Deduct:

Reserves for Depreci-  
ation and Depletion \$1,624,544.96

Reserves for Income

Taxes..... 155,828.91

1,780,373.87

Net Earnings.....	\$ 968,566.99
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Deduct:

Sundry Adjustments not affecting  
the year's operations.....

110,771.63

Net Income for the Year 1930.....	857,795.36
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\$3,544,958.85

Deduct:

Dividends Accrued during 1930 on Preferred Stock	442,000.00
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Surplus—Balance at 31st December, 1930.....	<u>\$ 3,102,958.85</u>
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\*Except for 10 shares of the preferred stock of Sprotons, Limited.



# ALUMINIUM LIMITED

*(Incorporated under the Laws of the Dominion of Canada)*

## TO THE SHAREHOLDERS OF ALUMINIUM LIMITED:

The twelve months covered by the foregoing transcript of the consolidated income and surplus account comprise a period of depression in the principal lines of trade in which your company is concerned. The unsatisfactory condition of the aluminium market, apparent for a few months before the preceding annual report, continued throughout the year.

Aluminium Limited's fully owned subsidiary companies engaged in smelting continued to produce aluminium in 1930 at a rate not less than in the preceding year, and sold, but at lower prices than formerly, the current production and a part of the previously accumulated stocks. The maintenance of output has enabled them to continue a low unit cost of production and to employ approximately the same number of workers this year as last.

Investments in land, plants and facilities have increased by over two and one-half million dollars, of which amount over one-half is accounted for by additions and betterments to properties engaged in, or intended for, the fabrication of raw aluminium into semi-finished and finished forms. To further extend the means of converting raw product into a wider variety of saleable articles, nearly one-half million dollars have been advanced to partially owned subsidiary companies engaged in such operations, and nearly two million dollars have been invested to provide facilities for the refining of ore.

The net income for the year does not include Aluminium Limited's share in the undistributed earnings in 1930 of partially owned subsidiary companies. So far as at present reported, this participation will not be less than last year, and it is expected that financial statements not yet received from distant companies will not materially change this situation.

J. H. ALGER,  
*Secretary.*

EDWARD K. DAVIS,  
*President.*

TORONTO, ONTARIO, CANADA, 9th April, 1931.



# ALUMINIUM LIMITED

*(Incorporated under the Laws of the Dominion of Canada)*

## AUDITOR'S REPORT FOR FISCAL YEAR 1930

TO THE SHAREHOLDERS OF ALUMINIUM LIMITED:

As Auditor of Aluminium Limited, I certify that, in examining the books of accounts of the above named Company, I have complied with the requirements of Section 124 of the Companies Act.

I further report and certify that I have obtained all the information and explanations I have required and in my opinion the balance sheet attached hereto is properly drawn up so as to exhibit a true and correct view of the state of the company's affairs as of the 31st of December, 1930, according to the best of my information and the explanations given to me and as shown by the books of the company.

J. W. McKee,  
*Auditor.*



