

*UNITED AMUSEMENT
CORPORATION
LIMITED*



*SECOND
ANNUAL
REPORT*

1926

MAR 11 1946

McGILL UNIVERSITY

THE NEW YORK PUBLIC LIBRARY

ASTOR LENOX TILDEN FOUNDATION

1911

United Amusement Corporation

Limited

NOTICE

The Second Annual General Meeting of Shareholders of the United Amusement Corporation, Limited, will be held in the Regent Theatre, 5117 Park Ave., Montreal, on Tuesday, the 30th day of November, 1926, at Eleven o'clock A.M., for the reception of the Annual Report of the Board of Directors, the Election of Directors, Auditors, and the transaction of general business of the company that may properly come before the meeting.

By order of the Board,

*E. F. McMAHON,
Secretary.*

Montreal, 2nd November, 1926.

That your shares may be represented at the meeting, kindly sign and return the enclosed Proxy to the Secretary, 12 Mayor St., Suite No. 23, Montreal.

Board of Directors

1925-1926

President

ERNEST A. COUSINS

Vice-President

ISIDORE CRÉPEAU

Managing-Director

GEORGE GANETAKOS

JAMES E. BROOKS

J. P. BICKELL

P. G. DEMETRE

LEON PAYETTE

N. L. NATHANSON

D. A. MURRAY

(Comptroller)

D. ZARAFONITES

Secretary-Treasurer

E. F. McMAHON

Bankers

ROYAL BANK OF CANADA

Auditors

P. A. GAGNON, C.A.

and

MARROTTE, ANDERSON & CO.

Chartered Accountants.

United Amusement Corporation

Limited

To The Shareholders—

The Board of Directors of United Amusement Corporation Limited, submit herewith to the shareholders a statement of the operations of the Company for the year ended 31st August, 1926.

The operating profits for the year amounted to \$255,166.34, from which was carried to Reserve for Depreciation \$57,565.83, and Franchise \$25,000.00, leaving a Net Profit of \$172,600.51, being an increase of \$54,871.66 over the previous year, substantiating my prediction of optimism at our last annual meeting.

During the year Dividends of 8% on the Preferred and 2% on the Common Stock amounting to Eighty-Seven Thousand, Two Hundred and Fifty-Eight Dollars (\$87,258.00), were paid.

The Company's newest Theatre, "The Rivoli", on St. Denis St. at Belanger, seating 1,600 people will be opened during the month of December of this year. This house is without doubt a revelation in Theatre Construction and is being built and equipped in its entirety without any new capital being issued.

Respectfully submitted,

*E. A. COUSINS,
President.*

United Amusement

BALANCE SHEET A

ASSETS

FIXED:

Land and Buildings.....	\$1,115,550.91	
Leasehold Theatres.....	294,390.38	
General Equipment.....	181,340.94	
	<hr/>	\$1,591,282.23

INVESTMENTS AND DEPOSIT:

Interests in other enterprises.....	28,640.00	
Life Insurance Equity.....	1,710.05	
Guarantee Deposit with Lessor.....	4,000.00	
	<hr/>	34,350.05

CURRENT

Supplies on Hand.....	2,609.35	
Accounts Receivable.....	609.55	
Cash on Hand and in Banks.....	36,149.54	
	<hr/>	39,368.44

DEFERRED CHARGES TO OPERATIONS:

Insurance and Taxes Unexpired.....		14,700.98
------------------------------------	--	-----------

GOODWILL AND FRANCHISE.....		1,372,290.78
-----------------------------	--	--------------

Approved on behalf of the Board:

E. A. COUSINS, }
D. A. MURRAY, } Directors.

\$3,051,992.48

To the Shareholders of

UNITED AMUSEMENT CORPORATION, LIMITED.

We have audited the Books and Accounts of UNITED AMUSEMENT CORPORATION all the information and explanations we have required, and that in our opinion the above is a true and correct statement of the Company's affairs according to the best of our information and the explanations given to us.

MONTREAL, 5th November, 1926.

Corporation Limited

31st AUGUST, 1926

LIABILITIES AND CAPITAL

CAPITAL STOCK:

Authorized:

8% Cumulative Preferred	\$1,000,000.00
Common	2,000,000.00
	<u>3,000,000.00</u>

Issued and Fully Paid:

8% Cumulative Preferred, 7,155 Shares of \$100.00 each	715,500.00
Common—15,009 Shares of \$100.00 each	1,500,900.00
	<u>\$2,216,400.00</u>

MORTGAGES ON LAND AND BUILDINGS..... 221,000.00

RESERVES

Depreciation and Renewals	361,668.86
Franchise	50,000.00
	<u>411,668.86</u>

CURRENT

Federal Taxes	13,404.82
Accounts Payable	2,898.69
Mortgage, Interest and other Accrued Charges	13,968.47
	<u>30,271.98</u>

SURPLUS..... 172,651.64
\$3,051,992.48

ION, LIMITED, for the year ended 31st August, 1926. We certify that we have obtained
alance Sheet is properly drawn up so as to exhibit a true and correct view of the state of
s and as shown by the Books.

P. A. GAGNON,
Chartered Accountant.

C. G. M. MARROTTE,
of Marrotte, Anderson & Co.,
Chartered Accountants.

} Auditors.

United Amusement Corporation Limited

PROFIT AND LOSS ACCOUNT

for the Year Ended 31st August, 1926

CREDIT

Theatre Operating Profits	\$287,139.22	
Real Estate Revenue	18,464.26	
Other Income	3,350.72	
		<u>\$308,954.20</u>

DEBIT

Administration, General Expenses, Rent, Taxes, Law Costs, etc.	43,383.96	
Depreciation	57,565.83	
Reserve for Franchise.	25,000.00	
		<u>125,949.79</u>
Mortgage Interest	10,403.90	
		<u>136,353.69</u>
Net Profit for year		<u>172,600.51</u>
		<u>\$308,954.20</u>

SURPLUS ACCOUNT

AT 31st AUGUST, 1926

Balance at 1st September, 1925	\$104,137.43	
Net Profit for year ended 31st August, 1926	172,600.51	
		<u>\$276,737.94</u>

APPROPRIATIONS

Dividends at 8% per Annum on Preferred Stock	\$57,240.00	
Dividend at 2% per Annum on Common Stock	30,018.00	
		<u>87,258.00</u>
Incorporation Expenses	4,828.30	
Estimated Federal Taxes to 31st August, 1926	12,000.00	
		<u>\$104,086.30</u>

BALANCE

At Credit at Date of Incorporation	\$93,336.07	
Operating Profit	79,315.57	
		<u>172,651.64</u>
		<u>\$276,737.94</u>

United Amusement Corporation

Limited

General Offices

12 Mayor Street. Suite 23

MONTREAL

THEATRES

<i>AMHERST</i>	<i>St. Catherine St. E.</i>	<i>(at Amherst St.)</i>	<i>MONTREAL</i>
<i>BELMONT</i>	<i>14 Mount Royal Ave. W.</i>	<i>" St. Lawrence</i>	<i>"</i>
<i>CORONA</i>	<i>1374 Notre Dame St. W.</i>	<i>" Charlevoix</i>	<i>"</i>
<i>MOUNT ROYAL</i>	<i>143 Laurier Ave. W.</i>	<i>" Esplanade</i>	<i>"</i>
<i>PAPINEAU</i>	<i>4519 Papineau Ave.</i>	<i>" Mt. Royal Ave.</i>	<i>"</i>
<i>PLAZA</i>	<i>6505 St. Hubert St.</i>	<i>" Beaubien St.</i>	<i>"</i>
<i>REGENT</i>	<i>5117 Park Ave.</i>	<i>" Laurier Ave.</i>	<i>"</i>
<i>RIALTO</i>	<i>5723 Park Ave.</i>	<i>" Bernard Ave.</i>	<i>"</i>
<i>RIVOLI</i>	<i>6904 St. Denis St.</i>	<i>" Belanger St.</i>	<i>"</i>
	<i>(Opening December, 1926)</i>		
<i>ROSEMOUNT</i>	<i>3240 Masson St.</i>	<i>" 11th Avenue</i>	<i>"</i>
	<i>(Opening January, 1927)</i>		
<i>STRAND</i>	<i>424 St. Catherine St. W.</i>	<i>" Mansfield St.</i>	<i>"</i>
<i>WESTMOUNT</i>	<i>5038 Sherbrooke St. W.</i>	<i>" Grey Ave.</i>	<i>"</i>

Art & Electrical Shop

111 Mansfield Street

Montreal

*UNITED
AMUSEMENT
CORPORATION
LIMITED*

*ANNUAL REPORT OF DIRECTORS
AND GENERAL STATEMENT*

31ST AUGUST, 1926
